## Lesson Plan

# **BUSINESS STATISTICS & RESEARCH TECHNIQUES**

#### I B.Com. - II Sem.

## Module Wise

Unit/ Session/ Hours (Time Required)	Topics For Student Preparation (Input)	Procedure (Process)	Learning Outcome (Output)	Assessment
Unit I 5hours	Importance of statistics Research-purpose –Type-step Classification and Tabulation of data	<ul> <li>Lecture</li> <li>Work out problems</li> <li>Activity (Using Excel)</li> </ul>	<b>Conceptual &amp; Skills</b> : Usage of statistics in research data	Assignment, project and test
Unit II 13 hours	Mean, median, mode, SD and variance	<ul> <li>Lecture</li> <li>Work out problems</li> <li>Activity (Using Excel)</li> </ul>	Conceptual & Skills: Measure of central tendency and dispersion	Assignment and test
Unit III 12 hours	Probability Random experiment Sample space	<ul><li>Lecture</li><li>Work out problems</li></ul>	<b>Conceptual &amp; Skills</b> : Importance of probability in research	Assignment and test
Unit IV 15 hours	Hypothesis testing Null & alternative	<ul> <li>Lecture</li> <li>Work out problems</li> <li>Activity (Using Excel)</li> </ul>	<b>Conceptual &amp; Skills</b> : Level of significance Different test	Assignment, practical and test

Unit V 10 hours	Statistical tools for research analysis	<ul> <li>Lecture</li> <li>Work out problems</li> <li>Activity (Using Excel)</li> </ul>	<b>Conceptual &amp; Skills</b> : Time series Correlation Regression	Assignment and test
Unit VI 5 hours	Diagrammatic & graphical representation data	<ul> <li>Lecture</li> <li>Work out problems</li> <li>Activity (excel)</li> </ul>	<b>Conceptual &amp; Skills</b> : Different diagram and graphs	Assignment, practical and test

#### **Hourly Wise**

Subject Name: Business Statistics & Research Techniques

**Objective:** To enhance students to grasp the fundamentals of statistics for interpreting business data. To familiarize students with the concepts and techniques of business research using MS-Excel

S1. No.	UNITS	No. of Lecture Hours	Methodology/Instruct ional techniques	Evaluation/ learning confirmation
Module I	Introduction	4+1		
1.	Importance of statistics, scope ,limitations	1	Lecture and illustration	Discussion and Practical
2.	definition of research , purpose	1	Lecture and illustration	Discussion and Practical
3.	scope and types of research , steps in research	1	Lecture and illustration	Discussion and Practical
4.	classification of data, formation of statistical series, tabulation	1	Lecture and illustration	Discussion and Practical
5.	tabulation	1	Activity	Activity
Module II	Measures of central tendency and dispersion	13		

Hours: 60

1.	Mean	1	Lecture and	Discussion and
			illustration	Practical
2.	median	1	Lecture and	Discussion and
			illustration	Practical
3.	mode	1	Lecture and	Discussion and
			illustration	Practical
4.	geometrics mean	1	Lecture and	Discussion and
			illustration	Practical
5.	Quartiles, Range	2	Lecture and	Discussion and
			illustration	Practical
6.	quartile deviation	1	Lecture and	Discussion and
			illustration	Practical
7.	mean deviation from mean	1	Lecture and	Discussion and
			illustration	Practical
8.	median & mode	2	Lecture and	Discussion and
			illustration	Practical
9.	standard deviation and coefficient of variation	3	Lecture and	Discussion and
			illustration	Practical
Module III	Probability	12		
1.	Classical or mathematical definition of probability	2	Lecture and	Discussion and
			illustration	Practical
2.	random experiment, equally likely outcomes	2	Lecture and	Discussion and
			illustration	Practical
3.	sample space- mutually exclusive events	2	Lecture and	Discussion and
			illustration	Practical
4.	complement of an event , dependent event,	3	Lecture and	Discussion and
	independent event,		illustration	Practical
5.	conditional probability (simple problems),	3	Lecture and	Discussion and
	importance of probability in research.		illustration	Practical
	Modules 1,2&3 tentative portions for MIT			
Module IV	Hypothesis testing	14+1		
1.	Formation of null and alternative hypothesis,	3	Lecture and	Discussion and
			illustration	Practical
2.	level of significance, type I and type II errors,	4	Lecture and	Discussion and
			illustration	Practical

3.	hypothesis – T-test, Z-test Test for single mean and	5	Lecture and	Discussion and
	difference between two means only.		illustration	Practical
4.	Chi-square test (simple problems).	2	Lecture and	Discussion and
			illustration	Practical
5.	Testing of hypothesis with suitable data in excel	1	Activity	Activity
Module V	Statistical tools for research analysis	10		
1.	Time series and its application	1	Lecture and	Discussion and
		L	illustration	Practical
2.	correlation -scatter diagram, karl pearson &	4	Lecture and	Discussion and
	spearman's coefficient of correlation	4	illustration	Practical
3.	coefficient of determination and coefficient of non	3	Lecture and	Discussion and
	determination		illustration	Practical
4.	regression analysis	2	Lecture and	Discussion and
			illustration	Practical
Module VI	Diagrammatic & graphical representation of data	4+1		
1.	Diagrams: utilities , limitations, construction of one	1	Lecture and	Discussion and
	dimensional ,two dimensional and three		illustration	Practical
	dimensional diagrams			
2.	Graphs: utilities ,limitations , constitution,	3	Lecture and	Discussion and
	frequency distribution , histogram, frequency curve		illustration	Practicaltype
	and ogives			
3.	Different type of graphs in Excel	1	Activity	Activity

#### **BOOKS FOR REFERENCE**

- 1. C.B.Gupta: Statistics, Himalaya Publications.
- 2. Chikkodi & B.G.Satya Prasad: Business Statistics, Himalaya Publications.
- 3. Dr. Asthana: Elements of Statistics , Chaitanya
- 4. Dr. Sancheti & Kapoor : Statistics Theory , Methods and Application.
- 5. Ellahance : Statistical Methods
- 6. S.P.Gupta : Statistical Methods, Sultan Chand , Delhi.